

LSUHSC-NO Senate Resolution: Reduction of employer contributions to the Optional Retirement Plan (ORP).

Whereas the LSUHSC-NO Faculty Senate was established to represent faculty within the HSC and their collective interests;

Whereas there has been a recent reduction from 6.95% to 5.76% in “Employer Contributions” to the Optional Retirement Plans (ORPs) without adequate explanation to the faculty enrolled in ORPs;

Whereas many of the Center’s Faculty opted out of the Teachers’ Retirement System of Louisiana (TRSL), choosing the Optional Retirement Plan, as provided upon initial employment at LSUHSC-NO;

Whereas this not only affects Faculty at the HSC, but Faculty at all public institutions of higher education in the State of Louisiana, there are identified Faculty bodies that have begun to lead and coordinate Faculty state-wide in fact-finding and organized representation related to the concerns of reduced employer contribution to individuals’ ORPs;

Be it resolved that the LSUHSC-NO Faculty Senate fully supports efforts by the LSU Faculty Senate – Baton Rouge Campus, the LSU System Council of Faculty Advisors and the Association of Louisiana Faculty Senates to coordinate a state-wide effort to review and address this decrease in retirement benefits to the Faculty that have selected an ORP instead of the TRSL.